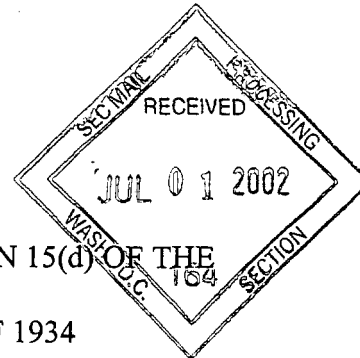


UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549



02040967

FORM 11-K



ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2001

Registration number 1-03562

A. Full title of the plan:

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

B. Name of the issuer of the securities held pursuant to the plan and the address of its principal office:

AQUILA INC.
20 West Ninth Street, Kansas City, Missouri 64105

PROCESSED

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FINANCIAL


REQUIRED INFORMATION

UtiliCorp United Inc. Retirement Investment Plan ("the Plan") is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"). Therefore, in lieu of the requirements of Items 1 - 3 of Form 11-K, the financial statements and schedules of the Plan for the two years ended December 31, 2001 and 2000, which have been prepared in accordance with the financial reporting requirements of ERISA, are attached hereto as Appendix 1 and incorporated herein by this reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Pension and Benefits Committee of UtiliCorp United Inc. Retirement Investment Plan has caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Aquila Inc. Retirement Investment Plan

By 
Randal P. Miller
Vice President Finance
and Treasurer

Date: June 28, 2002

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Document Description</u>	<u>Sequentially Numbered Page Upon Which Exhibit Appears</u>
23.1	Consent of KPMG	4
23.2	Notice Regarding Consent of Arthur Andersen LLP	5



1000 Walnut, Suite 1600
P.O. Box 13127
Kansas City, MO 64106

Telephone 816 474 6480
Fax 816 556 9652

Independent Auditors' Consent

To the Board of Directors
Aquila, Inc.:

We consent to the incorporation by reference in the Registration Statements (Nos. 333-67067, 033-60406, 033-57167, 033-39466, 333-86299, 333-34609, 333-29657, 333-14869, 033-59235, 033-59237, 333-56476, and 333-88280) on Form S-3 and (Nos. 333-66233, 033-45525, 033-50260, 033-45074, 033-52094, 333-19671, 333-91305, 333-94955, 333-30742, 333-29819, 033-36694, and 333-77703) on Form S-8 of Aquila, Inc. of our report dated June 21, 2002, relating to the statement of net assets available for benefits of the UtiliCorp United Inc. Retirement Investment Plan as of December 31, 2001, and the related statement of changes in net assets available for benefits for the year then ended.

KPMG LLP

Kansas City, Missouri
June 28, 2002



Exhibit Number 23.2

NOTICE REGARDING CONSENT OF ARTHUR ANDERSEN LLP

There may be risks and the participants' recovery may be limited as a result of the Plan's prior use of Arthur Andersen LLP as the Plan's independent public accounting firm. Arthur Andersen LLP audited the Plan for the year ended December 31, 2000. On May 21, 2002, Arthur Andersen LLP was dismissed as the Plan's independent auditors and KPMG LLP was hired as the Plan's independent auditors for the 2002 fiscal year. In addition, KPMG LLP was hired as the Plan's independent auditors for the 2001 fiscal year. Because the former audit partner and manager have left Arthur Andersen LLP, the Plan was not able to obtain the written consent of Arthur Andersen LLP as required by Section 7 of the Securities Act of 1933 (the Securities Act). Accordingly, Arthur Andersen LLP may not be liable to the participants pursuant to Section 11(a)(4) of the Securities Act and therefore may have their recovery limited as a result of the lack of consent.

APPENDIX 1

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Financial statements as of and for the years ended December 31, 2001 and 2000.

Supplemental schedules as of and for the year ended December 31, 2001 and Independent Auditors Report.



**UTILICORP UNITED INC. RETIREMENT
INVESTMENT PLAN**

Financial Statements and Schedules

December 31, 2001 and 2000

(With Independent Auditors' Report)



1000 Walnut, Suite 1600
P.O. Box 13127
Kansas City, MO 64106

Independent Auditors' Report

The Pension Committee and Participants
The UtiliCorp United Inc. Retirement Investment Plan:

We have audited the accompanying statement of net assets available for benefits of the UtiliCorp United Inc. Retirement Investment Plan (the Plan) as of December 31, 2001, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2001 financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2001, and the changes in net assets available for benefits for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was performed for the purpose of forming an opinion on the basic 2001 financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2001, and the schedule of reportable transactions for the year then ended, are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic 2001 financial statements taken as a whole.

KPMG LLP

Kansas City, Missouri
June 21, 2002



KPMG LLP, KPMG LLP, a U.S. limited liability partnership, is
a member of KPMG International, a Swiss association.

This report is a copy of a previously issued Andersen report and has not been reissued by Andersen.

Report of independent public accountants

To the Pension Committee
and Participants of the
UtiliCorp United Inc. Retirement Investment Plan:

We have audited the accompanying statements of net assets available for benefits of the UtiliCorp United Inc. Retirement Investment Plan (the Plan) as of December 31, 2000 and 1999, and the related statement of changes in net assets available for benefits for the year ended December 31, 2000. These financial statements and schedules referred to below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the plan as of December 31, 2000 and 1999, and the changes in net assets available for benefits for the year ended December 31, 2000 in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2000, and the schedule of reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Arthur Andersen LLP

Kansas City, Missouri
June 15, 2001

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Statements of Net Assets Available for Benefits

December 31, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Assets:		
Investments:		
Participant directed	\$ 164,919,827	184,525,913
Nonparticipant directed	176,708,866	206,316,588
Participant loans	<u>7,791,805</u>	<u>7,796,165</u>
Total investments	349,420,498	398,638,666
Receivables:		
Employee contributions	878,750	695,791
Employer contributions	<u>6,838,361</u>	<u>5,860,835</u>
Net assets available for benefits	<u>\$ 357,137,609</u>	<u>405,195,292</u>

See accompanying notes to financial statements.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Statement of Changes in Net Assets Available for Benefits

Years ended December 31, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Additions:		
Net appreciation in fair value of investments	\$ —	65,185,990
Interest and dividends	12,575,491	19,820,787
Contributions:		
Employer	17,693,290	16,126,001
Participant	17,811,140	16,577,516
Employee rollover	1,700,042	2,119,235
Total additions	<u>49,779,963</u>	<u>119,829,529</u>
Deductions:		
Net depreciation in fair value of investments	73,457,999	—
Benefit payments	24,321,011	22,141,716
Transfers out of plan	—	9,919,493
Management fees	58,636	218,333
Total deductions	<u>97,837,646</u>	<u>32,279,542</u>
Net (decrease) increase	<u>(48,057,683)</u>	<u>87,549,987</u>
Net assets available for benefits:		
Beginning of year	<u>405,195,292</u>	<u>317,645,305</u>
End of year	<u>\$ 357,137,609</u>	<u>405,195,292</u>

See accompanying notes to financial statements.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

(1) Description of the Plan

The following description of the UtiliCorp United Inc. Retirement Investment Plan (the Plan) is provided for information purposes only. Participants should refer to their Plan Agreement for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan covering all full-time and eligible part-time employees of Aquila, Inc. (the Company), its subsidiaries, and any affiliated companies who have adopted the Plan (collectively, the Employer). At December 31, 2001, there were two classes of Company common stock consisting of Aquila, Inc. common shares and its subsidiaries, Aquila Merchant Services, Inc. common shares. In January 2002, an exchange offer and merger resulted in the issuance of shares of Aquila common stock for all publicly held shares of Aquila Merchant Services, Inc. During March 2002, UtiliCorp United Inc. changed its name to Aquila, Inc. The purpose of the Plan is to provide additional incentive and retirement security for eligible employees by (a) permitting employees to make tax-deferred savings contributions which are matched by employer contributions; (b) providing employer contributions regardless of whether employees make contributions on their own; and (c) affording employees an opportunity to increase their proprietary interest in the Company through ownership of its common stock. The Plan permits participants to borrow against their account balances, subject to certain limitations.

Generally, an employee is eligible to participate in the Plan as of the date employment commences. Participation in the Plan is voluntary. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

(b) Contributions

Participants may generally elect to defer up to 15% of their annual compensation on a pre-tax basis subject to certain Internal Revenue Code limitations. The Employer matches contributions generally in the amount of 100% of the first 6% of employee compensation that is deferred. Compensation deferred in excess of 6% will not be matched by the Employer. Participants do not pay federal income taxes on their deferrals, Employer-matching contributions, or investment earnings until such time as distributions from the Plan are received.

Participants may also elect to defer up to 15% of their annual compensation on an after-tax basis, subject to certain Internal Revenue Code limitations; provided, however, in no event will the sum of the participant's pre-tax and after-tax deferrals exceed 15% of their annual compensation. Such after-tax deferrals will be matched by the Employer generally in the amount of 100% of the first 6% of deferred participant compensation; provided, however, in no event will the sum of the pre-tax and after-tax Employer-matching contributions exceed 6% of the participant's total deferred compensation under the Plan.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

In addition to Employer-matching contributions, the Employer has the discretion to make a contribution to the Employee Stock Contribution Plan Fund in amounts determined by the Company. Eligible active participants at year-end with at least 1,000 hours of service during the year, along with eligible participants who terminated employment during the year, share the contribution. In 2001 and 2000, Employer discretionary contributions were 3% of eligible compensation. The discretionary contribution to the Employee Stock Contribution Plan Fund was \$6,328,660 in 2001. The contribution was issued in the form of newly issued stock. This transaction, which did not occur until 2002, was shown as a receivable as of December 31, 2001. The discretionary contribution to the Employee Stock Contribution Plan Fund was \$5,427,850 in 2000.

(c) *Participant Accounts*

The accounts of each eligible participant are adjusted by any employee pre-tax contributions, employee after-tax contributions, Employer-matching contributions, rollover or transfer of accounts, new loans, distributions and loan repayments, allocation of investment gains and losses, and Employer discretionary contributions.

Investment gains and losses, and dividends and interest of each fund are allocated to the accounts of participants on a pro rata basis based on each participant's account as a percentage of the total value of all participant accounts on a daily basis.

Employer discretionary contributions are allocated to eligible participants on a pro rata basis based on each participant's annual compensation as a percentage of total eligible participant compensation.

(d) *Vesting*

Participants are immediately vested in their contributions to the Plan and the investment income thereon. Participants vest 20% after each year of credited service in the Employer-matching and discretionary contributions made on their behalf and the investment income thereon. If participants terminate before they are 100% vested, the unvested portion is forfeited and reduces future Employer contributions. During 2001 and 2000, Employer contributions were reduced by \$410,401 and \$594,612, respectively, from forfeited nonvested accounts.

(e) *Payment of Benefits*

Distributions under the Plan are payable in the event of qualified retirement, death, total and permanent disability, termination of employment, and pursuant to qualified domestic relations orders. Distributions due to demonstrated financial hardship must be approved by the Plan committee. If a distribution is made for financial hardship or certain other in-service withdrawals, Employer-matching contributions will be suspended for six months. Distributions may be made in cash or stock as elected by the participant.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

(f) *Investment Programs*

J.P. Morgan/American Century Retirement Plan Services is the Trustee of the Plan. Participants may direct investment of their contributions among the following options: the Aquila Inc. Common Stock Fund, mutual funds that give the employee the option to invest in large, mid, and small company stocks (size based on market capitalization), international company stocks, and fixed income funds. The Plan offers lifestyle funds categorized as aggressive, moderate, and conservative which consist of a portfolio of mutual funds with a risk factor consistent with the name of the lifestyle category. The Plan also offers a brokerage account that allows the participant to invest in individual securities. Transfers among the contributory funds may be elected in 1% increments at any time during the year. Company-matching contributions are invested in the Aquila Inc. Common Stock Fund. The Enron Stock Fund was carried over from the Employees' Trusteed Investment Plan of InterNorth, Inc., and made a part of this Plan. No contributions may be made to this fund. The investment managers that provide the mutual funds available to participants are American Century Investments, Fidelity Investments, J.P. Morgan Funds, the Vanguard Group, and Janus Funds.

(g) *Other Programs*

The Plan allows participants to borrow up to the lesser of one-half of the vested amount of their participant account, excluding their Employee Stock Contribution Plan Fund account, or \$50,000 less their highest outstanding loan balance for the twelve previous months. Loans for the acquisition of the participant's primary residence must be repaid within ten years. All other loans must be repaid within five years. Interest is charged at prevailing market rates.

(h) *Management Fees*

The expenses incurred to operate the Plan, such as investment transaction fees, administrator fees, and Trustee fees are paid by the Plan. Other administrative expenses of the Plan may be paid by the Plan or the Company, as the Company elects.

(2) *Summary of Significant Accounting Policies*

(a) *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein. Actual results could differ from those estimates.

(b) *Investment Valuation*

The Plan's investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

(3) Investments

The following are investments that represent 5% or more of the Plan's net assets:

	December 31	
	2001	2000
Aquila Inc. Common Stock Fund, 7,953,742 and 7,667,677 shares, respectively *	\$ 200,234,544	237,717,080
SEI Stable Asset Fund, 27,972,651 and 23,874,832 shares, respectively	27,972,651	23,874,832
Janus Enterprise Fund, 388,407 shares in 2000	—	20,685,294

* Includes participant and nonparticipant directed investments.

During 2001, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$73,457,999 as follows:

	2001	2000
Common stock	\$ (53,422,257)	92,992,455
Mutual funds	(20,035,742)	(27,806,465)
	<u>\$ (73,457,999)</u>	<u>65,185,990</u>

(4) Nonparticipant Directed Investments

The only nonparticipant directed investment is Aquila common shares. The Employer-matching contribution and discretionary employee stock contribution are to remain invested in Aquila common stock. Participants may also elect to invest their contributions in Aquila common shares with the option later to redirect those contributions. The following is a rollforward of the nonparticipant directed Aquila common shares account, including pending contributions:

	December 31	
	2001	2000
Net assets:		
Aquila common shares	\$ 183,547,227	212,177,423

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

	Year ended December 31, 2001	Year ended December 31, 2000
Changes in net assets:		
Net (depreciation) appreciation	\$ (39,662,048)	76,170,966
Dividends	8,173,959	7,698,625
Contributions	23,045,839	16,126,001
Disbursements and transfers	(19,817,870)	(11,025,177)
Management fees	(1,025)	(34,673)
	<u>\$ (28,261,145)</u>	<u>88,935,742</u>

(5) Related Party Transactions

Certain Plan investments are in shares of mutual funds managed by J.P. Morgan/American Century Retirement Plan Services. J.P. Morgan/American Century Retirement Plan Services is the Trustee, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services are commission-based determined as a percentage of total volume per transaction.

(6) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to, by action of the board of directors or the pension committee, terminate the Plan at any time. In the event of such termination, participants' accounts become fully vested and nonforfeitable.

(7) Income Tax Status

The Plan obtained its latest determination letter, dated September 27, 1993, in which the Internal Revenue Service stated the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been restated and amended since receiving that determination letter. The Plan Administrator believes the Plan is in compliance with the applicable requirements of the Internal Revenue Code and, therefore, no provision for income taxes is reflected in these financial statements.

(8) Subsequent Events

From December 31, 2001 through June 21, 2002, the Company announced plans to terminate over 1,100 employees. This represents approximately 25% of employees eligible to participate in the Plan. As a result of these terminations, it may be determined that a partial plan termination has occurred, which will result in immediate vesting of these participants' Employer contribution accounts.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Notes to Financial Statements

December 31, 2001 and 2000

On December 31, 2000, the Company acquired St. Joseph Light & Power (St. Joseph). In 2002, the plan assets of St. Joseph merged into the Company's Plan assets. Additionally, the plan assets of the Everest Connections (Everest) 401(k) plan were merged into the Company's Plan assets in 2002. The provisions of the St. Joseph plan were substantially similar to those of the Plan. However, the members of the Everest plan received 50% matching on the first 6% of employee compensation with no discretionary match.

A large portion of the Plan's assets are invested in Aquila stock. The closing price of Aquila stock on December 31, 2001 was \$25.17. On June 21, 2001, Aquila stock closed at \$9.86.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2001

Shares or face value	Description	Fair market value	Historical cost
27,972,651	SEI Stable Asset	\$ 27,972,651	—
469,560	Janus Enterprise	15,022,517	—
555,751	American Century Income & Growth *	15,196,581	—
517,072	American Century International Growth *	12,604,937	—
1,580,253	American Century Ultra *	14,286,594	—
3,132,663	American Century Equity Index *	14,367,226	—
187,408	Fidelity Equity Income	9,136,692	—
669,681	J.P. Morgan U.S. Small Company Opportunities *	7,016,735	—
584,510	Vanguard Intermediate Term Bond	6,002,539	—
556,184	J.P. Morgan Bond *	5,433,294	—
211,987	Vanguard Extended Market	4,894,770	—
895,449	American Century Small Cap Value *	7,179,943	—
—	American Century Brokerage (a) *	2,227,781	—
85,734	Enron Corporation Common Stock Fund	51,889	—
7,953,742	Aquila, Inc. Common Stock Fund *	200,234,544	163,390,658
	Aquila, Inc. participant loans *	7,791,805	—
	Total investments	\$ 349,420,498	163,390,658

* Party-in-interest to the Plan.

(a) Includes individual securities held by the trust at the direction of the participant. See attachment for detailed investments.

See accompanying independent auditors' report.

Schedule 2

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

Schedule H, Line 4j – Schedule of Reportable Transactions

Year ended December 31, 2001

<u>Description</u>	<u>Purchases</u>		<u>Sales</u>	
	<u>Cost</u>	<u>Cost</u>	<u>Proceeds</u>	<u>Gain (loss)</u>
Aquila common shares *	\$ 31,817,563	11,174,990	16,111,403	4,936,413

* Party-in-interest to the Plan.

See accompanying independent auditors' report.

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

American Century Brokerage

December 31, 2001

	Fair market value
Cash and money market	\$ 672,695
Level 3 Communications Inc. Corporate Bonds	4,700
Total cash, money market, and corporate bonds	677,395
Mutual funds:	
American Century Equity Income Fund	13,880
American Century Gimma Fund	37,273
American Century International Growth Fund	66,239
Ameristock Mutual Fund	1,023
Artisan Mid-cap Fund	970
Berkshire Focus Fund	278
CGM Focus Fund	4,907
Dodge & Cox Stock Fund	5,567
Dresdner RCM Biotechnology Fund (Class N)	6,763
Excelsior Value & Restructuring Fund	950
Fidelity Midcap Stock Fund	9,395
Firsthand Technology Value Fund	4,716
Gabelli Growth Fund	759
Gabelli Value Fund	2,634
Harbor Capital Appreciation Fund	21,828
Invesco Leisure Fund	1,041
Janus Global Technology Fund	2,129
Janus Mercury Fund	3,161
Janus Olympus Fund	2,284
Janus Overseas Fund	2,593
Janus Special Situations Fund	3,240
Longleaf Partners International Fund	10,549
Managers Special Equity	20,303
Morgan Stanley Institutional Fund Trust Midcap Growth Portfolio	3,526
Northeast Investors Trust	17,098
Oakmark Equity and Income Fund	1,009
Oakmark Select Fund	995
Pin Oak Aggressive Stock Fund	8,452
Royce Opportunity Fund	1,173
Selected American Shares Fund	888
Strong Growth 20 Fund	587
T Rowe Price Science & Technology	1,179
Turner Midcap Growth Fund	716
Vanguard Growth Index Trust Fund	21,393
Vanguard Index Trust 500 Investor Shares	45,138
Vanguard Short-Term Corporate Bond Fund	38,129
White Oak Growth Stock Fund	12,567
Total mutual funds	\$ 375,331

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

American Century Brokerage

December 31, 2001

	<u>Fair market value</u>
Equity securities:	
3Com Corp	\$ 476
4 Kids Entertainment Inc	8,172
ADC Telecommunctns Inc	1,380
Adobe Systems Inc Del	6,210
Affymetrix Inc Cap Stk	755
Alliant Energy Corp	7,590
Amazon.com Inc	12,972
American Express Company	714
American International Group Inc	11,910
Amerisourcebergen Corp	25,420
Ameristar Casinos Inc	7,512
Ameritrade Hldg Corp CL A	1,243
Amgen Inc	846
Analog Devices Inc	40,839
Anglgold Ltd Sponsored ADR	1,806
AOL Time Warner Inc	642
Applied Materials Inc	201
Applied Microcircuits Corp CDT	283
Aquila Merchant Services, Inc. Class A	54,754
AT&T Corp	76,188
AT&T Wireless SVCS Inc	20,808
Avaya Inc	170
Bankatlantic Bancorp Inc CL A Non-voting	918
Biomerica Inc New	1,254
Blagman Media Intl. Inc	3
Brio Software Inc	576
Broadband Holdrs TR Dep Rcpt	1,650
Broadvision Inc	1,343
Brocade Communications Sys Inc	464
Buckeye Partners L.P.	3,748
Calpine Corp	4,802
Capitol Fed Finl	27,092
Cardiotech Intl Inc	4,635
Catalyst Semiconductor Inc	14,252
Centura Software Corp	72
Charden Pokphand Feedmill Ltd. Spon ADR	1,012
Cheung Kong Hldg Ltd. ADR	1,039
ChevronTexaco Corp	4,481
Cienna Corp	1,431
Cima Labs Inc	9,035
Cisco Systems Inc	33,992
Equity securities, balance carried forward	\$ <u>392,689</u>

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

American Century Brokerage

December 31, 2001

	Fair market value
Equity securities, balance brought forward	\$ 392,689
Citigroup Inc	53,004
Clark/Bardes Inc	4,435
CMGI Inc	326
Compaq Computer Corp	244
Converse Technology Inc	2,235
Conexant Sys Inc	7,180
Copper Mtn Networks Inc	84
Corning Inc	3,122
Critical Path Inc	548
Cybercare Inc	341
Dana Corp	2,776
Deere & Co.	8,732
Dell Computer Corp	2,716
Delphi Automotive System Corp	4,098
Disney Walt Company Holding Co.	10,360
Draxis Health Inc	36,937
Du Pont E I De Nemours & Company	3,188
Duff & Phelps Utilities CP	4,424
Duke Energy Corp	275
Dycom Inds Inc	836
Dynegy Inc New CL A	1,275
Ecommerce Group Inc	10
Eglobe Inc Com New	1
Electronic Arts	2,998
EMC Corp (Mass)	2,554
Enron Corp	3,811
Evergreen Solar Inc	3,160
Exodus Communications Inc	37
Exxon Mobil Corp	3,930
F5 Networks Inc	1,935
Felcor Lodging TR Inc	2,089
Finsar Corp	1,025
Fiserv Inc	6,348
Fortune Oil & Gas Inc	19
Fuelcell Energy Inc	4,208
General Electric Co.	13,106
Global Crossing Ltd.	1,260
Hauppauge Digital Inc	151
Home Depot Inc	10,202
Host Marriot Corp New	1,350
Huaneng Pwr. Intl Inc Sponsored ADR Ser N Shs	2,410
Hydogenics Corp	1,853
Equity securities, balance carried forward	\$ 602,281

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

American Century Brokerage

December 31, 2001

	Fair market value
Equity securities, balance brought forward	\$ 602,281
Infospace.com Inc	6,775
Innovative Gaming Corp Amer	70
Intel Corp	56,026
JDS Uniphase Corp	9,832
Johnson & Johnson	5,910
Lernout & Haupsie Speech Prods N V	1
Level 3 Communications Inc	6,200
Ligand Pharmaceuticals Inc CL B	1,790
Lucent Technologies Inc	2,079
McData Corp CL A	25
MDU Communications Intl. Inc	84
Medimmune Inc	1,158
Merck & Co. Inc	5,880
Meristar Hospitality Corp	2,130
Microsoft Corp	5,300
Motorola Inc	1,502
NASDAQ 100 Shares	15,369
National Scientific Corp	396
Netegrity Inc	2,614
Netiq Corp	1,340
New Plan Excel Rlty Inc	16,002
Nextel Communs Inc Class A	274
Nokia Corp Sponsored ADR	8,586
Nortel Networks Corp New	3,730
Oracle Corp	14,155
Orckit Communications Ltd.	560
Palm Inc	431
Pepsico Inc	4,869
Petroleum & Res Corp	2,346
Pfizer Inc	6,775
Phillip Morris Cos Inc	11,463
Plug Pwr Inc	344
Price T Rowe Group Inc	868
Priceline.com Inc	2,915
Purchasepro.com Inc	119
Qualcomm Inc	16,807
Quanta Svcs. Inc	31,848
RCN Corp	586
Red Hat Inc	7,080
Rediff Com India Ltd. Sponsored ADR	64
RF Micro Devices Inc	1,921
Equity securities, balance carried forward	\$ 858,501

UTILICORP UNITED INC. RETIREMENT INVESTMENT PLAN

American Century Brokerage

December 31, 2001

	Fair market value
Equity securities, balance brought forward	\$ 858,501
Rockwell Collins Inc	585
Rockwell Intl Corp New	536
Rostelecom Long Distance & Intl	525
Safeguard Scientific Inc	350
Satyam Infoway Ltd. Spons ADR	150
Sector Spdr TR Shs Ben Int. Technology	120
Sketchers USA Inc CL A	366
Solelectron Corp	981
Sonus Networks Inc	920
Speechworks Intl. Inc	4,496
Spire Corp	636
Sprint Corp (FON Group)	12,450
Sprint Corp PCS Group	37,103
Standard & Poor's Depository Receipts	5,715
Starbase Corp (New)	3,733
Sun Microsystems Inc	7,073
Sunoco Inc	2,801
Talk Amer Hldgs. Inc	40
Target Corp	4,105
Texas Instruments Inc	5,320
Three-Five Sys Inc	24,661
Transactions Systems Architects CL A	1,226
TXU Corp	4,715
Tyco Intl Ltd. New	4,418
Universal Health Rlty. Income TR SBI	11,750
USInternet Working Inc	40
Verado Hldgs. Inc Com Ser B	4
Veritas Software Co.	4,483
Verticalnet Inc	140
Viacom Inc Class B	17,969
Vodafone Group PLC New Spons. ADR	2,568
Wal-Mart Stores Inc	60,543
Watson Pharmaceutical Inc	628
Western Gas Res Inc	12,928
Western Wireless Corp CL A	2,825
Williams Comm Inc	1,946
Williams Cos Inc	46,778
Worldcom Inc GA New MCI Group	990
Worldcom Inc GA New Worldcom Group	27,456
Yahoo Inc	2,485
Total equity securities	1,175,055
Total American Century Brokerage	\$ 2,227,781